

in or near their line necessary for their purposes. They may buy, transport and sell firewood. The debentures issued for loans are, after registration, a mortgage or hypothec on their real estate. The road must be commenced within 2 years, and completed within 5, or the charter is forfeited.

Cap. 50—Authorizes the erection of a GATE across the road near the mouth of GRIMROSS CREEK, Queen's County, leading from the wharf to the main highway, by the owner or owners of lands through which it passes.

Cap. 51—Incorporates, as the ST. ANDREW'S HOTEL CO., J. W. Street, H. Osborne, R. Robertson and others. Capital, \$20,000, in shares of \$10—with other provisions as in cap. 47. The Sessions for Charlotte County may sell to the Co. part of the Eastern Commons, St. Andrews.

Cap. 52—Amends the charter of the WOODSTOCK R. R. Co. It may mortgage its property for \$30,000, bearing interest at 7 p. c., and all mortgages for any amounts loaned under this Act are to have equal rank. The Town Council of Woodstock may loan \$20,000 on such mortgages, issuing 6 p. c. debentures therefor, if approved by a majority of the rate-payers. The Co. may sell their road or amalgamate with another Co. The lease made on 4th April, 1871, to W. Todd and others, is declared valid. The calls on stock, not heretofore legally made, may be enforced after four weeks' notice in the *Royal Gazette*, and a newspaper in Carleton Co.

Cap. 53—Amends the charter of the ALBERT R. R. Co. The Albert County Sessions may borrow \$40,000, to be paid over to the Co. at the rate of \$1,500 for each mile successively graded and ready for the rails up to 20 miles—the balance when the road is completed. 6 p. c. debentures for sums not less than \$100 each may be issued, payable in 5 to 30 years. The Sessions may levy a rate annually on Hillsborough, Hopewell and Harvey, for the interest and \$4,000 of the principal—the total not less than \$1 per poll. Debentures, whether due or not, may be called in through the *Royal Gazette*—the interest ceasing thereafter. This Act is only to come into effect when approved by the votes of the rate-payers of the above Parishes, nor will the aid be then available unless the road runs from the E. and N. A. Railway in Westmoreland to a place of shipment on Shepody Bay in Hopewell or Harvey.

Cap. 54—The same Sessions may raise \$30,000 in like manner, for the same object assessing the whole County for the interest and \$2,000 of principal each year,—the rate per poll not being less than 50cts. The amount to be paid over in sums of \$5,000 for each section of 5 miles successively graded and made ready for the rails up to 20,—the balance on completion. Other provisions as in cap. 53.

Cap. 55—The POLLING PLACE in CANNING, Queen's County, is hereafter at C. W. Albright's.

BUILDING SOCIETIES.

Cap. 56—Amends the Act respecting BUILDING SOCIETIES. Any number of persons may form a Society, subscribing for shares of not over \$400 in amount. Societies may purchase and hold real estate, erect

houses and other buildings thereon, and lease or sell the same. A Society becomes incorporated when its rules are certified or confirmed and filed with the Clerk of the Peace. All property of the Co. is vested in the Committee of Management or Directors. There may be 3 classes of shares, viz.—monthly investing shares, paid up investing shares, and capitalized shares or stock. Nothing is paid on the two former until the amount or value has been realized, matured or capitalized. When capitalized, such shares are no longer withdrawable, but transferable as any permanent stock,—money may be received on deposit on security of the Society's property and it may pay interest thereon,—the amount, however, not to exceed three-fourths of the accrued value of the investing shares and capital stock. The "St. John Building Society and Investment Fund," and the "Provincial Land and Building Society and Savings Fund," established under 10 V., c. 83, and 29 V., c. 22, come under this Act. The former is to be known as the St. John Building Society, the latter as the Provincial Building Society.

Cap. 57—Incorporates, as the ST. JOHN REAL ESTATE AND BUILDING CO., J. M. Robinson, J. B. Buston, N. S. Berton, F. B. Robinson and others, for the purpose of building houses, &c., in St. John, and leasing the same. Capital \$50,000, in shares of \$100. The shares may be divided into two classes, A and B, and a preferential interest or dividend, not exceeding 7 p. c., be given to holders of the former, by a vote of a majority of the shareholders,—who may make the payment thereof a first charge on the property of the Co. The holders of class A shares may not receive more than 7 p. c. dividend until those of class B have received 6 p. c.

Cap. 58—Authorizes the Sessions of the County of KENT to sell the lands in RICHIBUCTO granted to them on the 18th February, 1869, in trust for public uses, by auction, after 60 days' notice,—the proceeds to be used as other County funds. No sale to be made at less than 56 cts. per acre.

Cap. 59—Authorizes the Sessions of Charlotte County to borrow,—on the credit of that part of ST. ANDREWS which lies to the southward of the line running parallel with the south side of Harriet Street, extending from the harbour of St. Andrews eastwardly to the shore of Inner Passamaquoddy Bay—a sum of \$5,000, issuing 6 p. c. 20 years debentures therefor, and to assess the property in that district annually for the interest and 5 p. c. of the principal. But this Act is not to come into force until consented to by a vote of the rate-payers, that the money raised shall be expended in aiding the St. Andrews Hotel Co., either by a bonus or stock subscription. If stock be taken the J. P. may elect one of the Directors.

Cap. 60—Amends the Act to divide the Parish of ST. STEPHENS and erect a separate district and corporation for ecclesiastical purposes, under the title of the Trinity Mission Church. All male persons of 21 and over, residing in that or an adjoining Parish, being pew-holders, who have paid \$4 or more in aid of the funds of the Mission, who are also members of the Church of England not stated attendants upon its worship, may vote or be elected Warden or Vestryman.